

**PUBLIC - ANNUAL REPORT CLASS II & III RAILROADS  
TO THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO  
For the Year Ending December 31, 2007**

2008 APR 28 AM 10:57  
PUBLIC UTILITIES COMMISSION  
STATE OF COLORADO

1 **Full and Exact Name of Company:** Manitou & Pikes Peak Railway Company

2 **Mailing Address:** P.O. Box 351  
Manitou Springs CO 80829  
City State Zip Code

3 **Website Address of Reporting Company:** cograilway.com

4 **E-Mail ID** info@cograilway.com

Officers	Name	Telephone
President	Steven Bartolin, Jr.	(719)634-7711
Vice-President	Christine Gaylord-Everest	
Secretary	Gary Pierson	
Controller or Auditor	James B. Flood	(719)634-7711
Treasurer	Mike Collison	
Counsel		

**OATH**

W. Spencer Wren, Jr.

General Manager

attests that I am

of

Name of Affiant

Title of Affiant

The Manitou & Pikes Peak Railway Company  
Exact Name of Company

UNDER PENALTIES PROVIDED IN THE LAW (TITLE 40, COLORADO REVISED STATUTES), FOR MAKING FALSE STATEMENT TO THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO, I DO STATE AND DECLARE THAT THIS REPORT HAS BEEN PREPARED BY ME OR UNDER MY DIRECTION; THAT I HAVE CAREFULLY EXAMED THIS REPORT; THAT I BELIEVE AND CERTIFY THAT ALL STATEMENTS IN THE SAID REPORT ARE TRUE, CORRECT AND COMPLETE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

Signature of Affiant

State of Colorado County of El Paso

Subscribed and sworn to before me this 25<sup>th</sup> day of April, 2008  
 My commission expires 10/22/2011



Notary Public

Company Name **Manitou & Pikes's Peak Railway Company**

The cells that are shaded contain formula

**2007 BALANCE SHEET**

		Amounts
1	Current Assets	\$ 1,075,747
2	Other Assets	\$ 1,500,000
3	Road and Qipment Property	\$ 21,084,792
4	Less: Accumulated Depreciation and Amortization (Input A Positive Number)	\$ 15,084,601
<b>Total Assets</b>		<b>\$ 8,575,938</b>
5	Current Liabilities	\$ 475,814
6	Other Liabilities	\$ (552,145)
7	Capital Stock	\$ 2,284,718
8	Retained Earnings	\$ 6,367,552
<b>Total Liabilities and Equity</b>		<b>\$ 17,151,877</b>

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 RECEIVED  
 DEPT OF UTILITIES

**2007 OPERATING RESULTS**

		System	Intrastate Colorado
9	Freight Revenues	\$ -	\$ -
10	Passenger Revenues	\$ 6,623,417	\$ 6,623,417
11	Other Revenues	\$ 1,442,900	\$ 1,442,900
<b>Total Operating Revenues</b>		<b>\$ 8,066,317</b>	<b>\$ 8,066,317</b>
12	Operating Expenses	\$ 5,992,705	\$ 5,992,705
<b>Net Income</b>		<b>\$ 2,073,612</b>	<b>\$ 2,073,612</b>
13	Officers' Salaries	\$ -	

**OPERATING STATISTICS**

14	Miles of Road Owned	9	Road Operated	9		
15	Miles of Tracks Owned	9	Tracks Operated	9		
16	Freight Train Miles	-	Tons	-	Tons Miles	-
17	Passenger Train Miles	30,132	Passengers	260,452	Passenger Miles	4,688,136
18	Other Train Miles	-	Tons	-	Ton Miles	-
19	Method of Depreciation Used	Straight Line				

## ANNUAL REPORT OF PUBLIC UTILITY INTRASTATE GROSS OPERATING REVENUE

This is your reporting form to make the report of gross operating revenue from intrastate utility business in the State of Colorado during the calendar year 2007. If you need additional forms, please refer to Form DR 0525 in your request. You may photocopy these forms. This report **MUST** be filed with the Colorado Department of Revenue on or before **May 1, 2008**.

MAIL TO: COLORADO DEPARTMENT OF REVENUE  
 PUC: EXCISE TAX ACCOUNTING SECTION  
 1375 SHERMAN STREET, ROOM 237  
 DENVER CO 80261

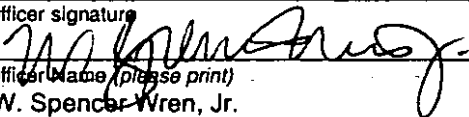
For statutory references, you may refer to Section 40-2-111, et.seq., Colorado Revised Statutes. A copy is available on the Colorado Public Utilities Commission web site at [www.dora.state.co.us/puc/](http://www.dora.state.co.us/puc/)

On the basis of the reports from all utilities under the jurisdiction of the Colorado Public Utilities Commission, and the provisions of the above statute, we will compute your fee for the upcoming fiscal year and advise you of the amount to be paid.

The Colorado Department of Revenue (CDR) and the Colorado Public Utilities Commission (CPUC) are asking that, with this response, you include the sheet of your CPUC annual report that matches the amounts on this DR 0525.

If the CPUC annual report amount does not match the amount on the DR 0525, please provide a reconciliation, and attach the documentation that supports this reconciliation. The above information is required in accordance with §40-2-111, C.R.S.

If you have any questions about this, please call the Colorado Public Utilities Commission at 303-894-2000.

Name of Utility Manitou & Pikes Peak Railway Company			F.E.I.N. Number 84-6000419		DOR Account Number 08-03397	
Address 515 Ruxton Ave.			City Manitou Springs		State CO	ZIP 80829
Billing Address (if different from above) P.O. Box 351			Contact Person (please print) W. Spencer Wren, Jr.			
City Manitou Springs		State CO	ZIP 80829	Contact Phone (719)685-1045		
Period January 1, 2007 – December 31, 2007	Date Prepared April 23, 2008		Contact E-mail info@cograilway.com			
Year 2007 gross operating revenue from <b>INTRASTATE</b> utility business in Colorado (1520-130) **			\$ 6,623,471.00			
<b>** The above figures must agree with the amounts reported in the annual report filed with the Colorado Public Utilities Commission. Send a copy of this form to the CPUC along with the annual report.</b>						
<i>I declare under penalties of perjury, that this report has been examined by me and to the best of my knowledge is a true report, made in good faith for the year stated.</i>						
Officer signature 			Title General Manager			
Officer name (please print) W. Spencer Wren, Jr.			Date 4/24/08			
Officer signature			Title			
Officer Name (please print)			Date			

Section 40-2-111, Colorado Revised Statutes 1973 as amended, requires the signatures of two executive officers of the entity.  
 7183R/D-0162R

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