

Either efile this completed workbook or
Mail one copy of this completed workbook to:
Colorado Public Utilities Commission
1560 Broadway, Suite 250
Denver, CO 80202

Mail one copy of the completed DR 525 page to:
Colorado Department of Revenue
PUC: Excise Tax Accounting Section
1375 Sherman Street, Room 237
Denver, CO 80261

STATE OF COLORADO
PUBLIC UTILITIES COMMISSION

2012 APR 27 PM 1:27

**COLORADO PUBLIC UTILITIES COMMISSION CLASS II & III RAILROADS
2011 ANNUAL REPORT
DOCKET 12M-XXR**

**PUBLIC - ANNUAL REPORT CLASS II & III RAILROADS
TO THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO
For the Year Ending December 31, 2011**

1 **Full and Exact Name of Company:** The Manitou & Pikes Peak Railway Company

2 **Mailing Address:** P.O. Box 351
Manitou Springs CO 80829
City State Zip Code

3 **Website Address of Reporting Company:** cograilway.com

4 **E-Mail ID** info@cograilway.com

Officers	Name	Telephone
President	Steven Bartolin, Jr.	(719)634-7711
Vice-President		
Secretary	Gary C. Pierson	
Controller or Auditor		
Treasurer	Michael P. Collison	
Counsel		

OATH

W. Spencer Wren, Jr. attests that I am General Manager of
Name of Affiant Title of Affiant
The Manitou & Pikes Peak Railway Company
Exact Name of Company

UNDER PENALTIES PROVIDED IN THE LAW (TITLE 40, COLORADO REVISED STATUTES), FOR MAKING FALSE STATEMENT TO THE PUBLIC UTILITIES COMMISSION OF THE STATE OF COLORADO, I DO STATE AND DECLARE THAT THIS REPORT HAS BEEN PREPARED BY ME OR UNDER MY DIRECTION; THAT I HAVE CAREFULLY EXAMED THIS REPORT; THAT I BELIEVE AND CERTIFY THAT ALL STATEMENTS IN THE SAID REPORT ARE TRUE, CORRECT AND COMPLETE TO THE BEST OF MY KNOWLEDGE AND BELIEF.

witnessed W. Spencer Wren Jr. sign this document on this 26 day of April 2012
Mikaela K. Cleveland
 Notary Public

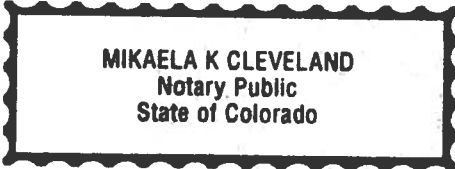
W. Spencer Wren Jr.
 Signature of Affiant

State of Colorado County of El Paso

Subscribed and sworn to before me this 26 day of April, 2012

My commission expires _____

**My Commission Expires
November 16, 2014**



Mikaela K. Cleveland
 Notary Public

PUBLIC UTILITIES COMMISSION
2012 APR 27 PM 1:11

Company Name The Manitou & Pikes Peak Railway Company

The cells that are shaded contain formula

2011 BALANCE SHEET

		Amounts
1	Current Assets	\$ 1,389,404
2	Other Assets	\$ 1,500,000
3	Road and Equipment Property	\$ 22,554,425
4	Less: Accumulated Depreciation and Amortization (Input A Positive Number)	\$ 18,032,770
Total Assets		\$ 7,411,059
5	Current Liabilities	\$ 445,734
6	Other Liabilities	\$ (2,360,643)
7	Capital Stock	\$ 2,270,126
8	Retained Earnings	\$ 7,055,842
Total Liabilities and Equity		\$ 7,411,059

2011 OPERATING RESULTS

		System	Intrastate Colorado
9	Freight Revenues	\$ -	\$ -
10	Passenger Revenues	\$ 7,432,341	\$ 7,432,341
11	Other Revenues	\$ 1,465,208	\$ 1,465,208
Total Operating Revenues		\$ 8,897,549	\$ 8,897,549
12	Operating Expenses	\$ 6,722,539	\$ 6,722,539
Net Income		\$ 2,175,010	\$ 2,175,010
13	Officers' Salaries	\$ -	

2010 OPERATING STATISTICS

14	Miles of Road Owned	9	Road Operated	9		
15	Miles of Tracks Owned	9	Tracks Operated	9		
16	Freight Train Miles	-	Tons	-	Tons Miles	-
17	Passenger Train Miles	32,904	Passengers	267,522	Passenger Miles	4,815,396
18	Other Train Miles	-	Tons	-	Ton Miles	-
19	Method of Depreciation Used	straight line				

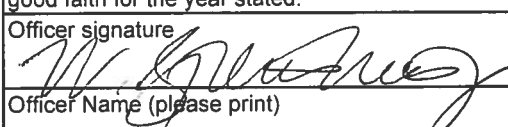
ANNUAL REPORT OF PUBLIC UTILITY INTRASTATE GROSS OPERATING REVENUE

This is your reporting form to make the report of gross operating revenue from intrastate utility business in the State of Colorado during the calendar year 2011. If you need additional forms, please refer to Form DR 0525 in your request. You may photocopy these forms. This report **MUST** be filed with the Colorado Department of Revenue on or before **May 1, 2012**.

**MAIL TO: COLORADO DEPARTMENT OF REVENUE
 PUC: EXCISE TAX ACCOUNTING SECTION
 1375 SHERMAN STREET, Room 237
 DENVER, CO 80261**

For statutory references, you may refer to Section 40-2-111, et.seq., Colorado Revised Statutes. A copy is available on the Colorado Public Utilities Commission web site at www.dora.state.co.us/puc/
 On the basis of the reports from all utilities under the jurisdiction of

the Colorado Public Utilities Commission, and the provisions of the above statute, we will compute your fee for the upcoming fiscal year and advise you of the amount to be paid. The Colorado Department of Revenue (CDOR) and the Colorado Public Utilities Commission (CPUC) are asking that all annual report materials be sent to the Colorado Public Utilities Commission (CPUC) only. If the CPUC annual report amount does not match the amount on the DR 0525, please provide a reconciliation, and attach the documentation that supports this reconciliation. The above information is required in accordance with §40-2-111, C.R.S. If you have any questions about this, please call the Colorado Public Utilities Commission at 303-894-2000.

Name of Utility		F.E.I.N. Number	DOR Account Number	
The Manitou & Pikes Peak Railway Company		84-6000419	08-03397	
Regulatory Address		City		State
515 Ruxton Ave		Manitou Springs		CO
Billing Address (if different from above)		Billing Contact Person (please print)		
P.O. Box 351		W. Spencer Wren, Jr.		
City		State	ZIP	
Manitou Springs		CO	80829	
Period		Date Prepared		Billing Contact Phone
January 1, 2011 - December 31, 2011		4/26/2012		(719)685-1045
Year 2011 gross operating revenue from INTRASTATE utility business in Colorado**		Billing Contact E-mail		
		info@cograilway.com		
		\$ 7,432,341.00		
** The above figures must agree with the amounts reported in the annual report filed with the Colorado Public Utilities Commission. Send a copy of this form to the CPUC along with the annual report.				
I declare under penalties of perjury, that this report has been examined by me and to the best of my knowledge is a true report, made in good faith for the year stated.				
Officer signature		Title		
		General Manager		
Officer Name (please print)		Date		
W. Spencer Wren, Jr.		4/26/2012		
Officer signature		Title		
Officer Name (please print)		Date		

Section 40-2-11, Colorado Revised States 1973 as amended, requires the signatures of two executive officers of the entity. 7183R/D-0162R